

INDEPENDENT AUDITORS REPORT
FORM NO. 10 B (See Rule 17 B)

To The Members Of
Opportunity Foundation Trust
Bangalore.

We have audited the accompanying financial statements of Opportunity Foundation Trust (Regd No :BK IV 129 2012-13, Indian Trust Act, 1892), having its registered office at C 0302, Nitesh Forest Hills , Seegahalli , Bangalore 560067 which comprise the Balance Sheet as at March 31, 2017, and the Income and Expenditure Account for the year ended on that day, along with schedules annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Indian Trust Act, 1982 read with provisions of Income Tax Act, 1961 where applicable. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

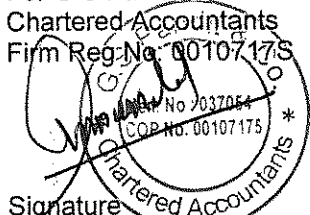
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Opportunity Foundation Trust (Regd No :BK IV 129 2012-13, Indian Trust Act, 1892), for the year ended March 31, 2017 are prepared, in all material respects, in accordance with Indian Trust Act, 1982 read with provisions of Income Tax Act, 1961 where relevant and applicable.

For G S Pandit and Co.
Chartered Accountants
Firm Reg No: 0010717S



Signature
G S Pandit-Sole Proprietor
M No: 037054
Bangalore
Date: 14/08/2017

Opportunity Foundation Trust

Regd Charitable Trust No : B K IV-129/2012-13

Regd u/s 12A of IT Act 1961: DIT(E)BLR/12AA/E-370/17(M)/AAATO3610N/ITO(E)-2/2013-14

Balance Sheet As At :

31-Mar-17

Details		Schedule Ref	31-Mar-17		31-Mar-16	
Liabilities						
A	Corpus Funds	3.1		1 00 000		1 00 000
B	Special Purpose Funds - Earmarked Spl Purpose Funds	3.2		22 19 919		22 19 918
C	Surplus in Income and exp			3 55 308		5 78 184
D	Current Liabilities Provision for expenses	4		1 25 596		2 84 810
	Total Liabilities			28 00 823		31 82 912
Assets						
A	Fixed Assets Block	5		6 31 630		9 37 019
A	Investments of Corpus and Other Funds Fixed Deposits in Scheduled Banks	6		14 35 192		4 32 931
B	Current Assets			7 34 001		18 12 963
	Adv recivable	7	3 17 214		3 12 359	
	Stock in Hand		7 860			
	Cash on Hand		621			
	Bank Balance		4 08 305		15 00 604	
	Total Assets			28 00 823		31 82 912

General Notes

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As per our report of even date

For G S Pandit & Co

Chartered Accountants

Firm Regn No. 00107175

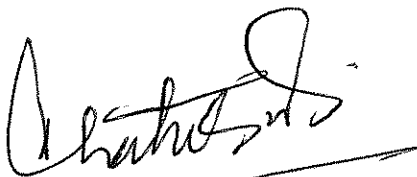
(M No. 037054)

COURT

G S Pandit (M No. 037054)

Proprietor

For & on behalf of Opportunity Foundation Trust



Anand Chaturvedi

Managing Trustee

Opportunity Foundation Trust

Regd Charitable Trust No : B K IV-129/2012-13

Regd u/s 12A of IT Act 1961: DIT(E)BLR/12AA/E-370/17(M)/AAATO3610N/ITO(E)-2/2013-14

Income and Expenditure Account for the period ended:

31-Mar-17

Details		Schedule Ref	31-Mar-17	31-Mar-16
Income				
	Voluntary Donation	1	95 19 843	45 62 415
	Interest on Bank A/cs		1 65 856	1 21 090
	Total Income		96 85 699	46 83 505
Expenditure				
A	Beneficiary Expenses	2.a	82 07 857	27 70 662
B	Admin and Operating Expenses		13 95 329	2 44 264
	Operating Exp	2.b	12 13 742	1 19 120
	Admin Expenses	2.c	1 23 928	57 856
	Promotion Exp	2.d	27 660	42 288
	Audit		30 000	25 000
C	Depreciation-Fixed Assets		3 05 389	2 03 261
D	Total Exp		99 08 575	32 18 188
E	Surplus of Income over Expenditure for the year		- 2 22 876	14 65 318
D	Trf to Reserve Funds			12 19 918
	Statutory Reserves			
	-U/s 11(1)(b) of Income Tax Act,1961			4 99 563
	-U/s 11(2) of Income Tax Act,1961			7 20 355
	Net Surplus of Income over Expenditure for the year		- 2 22 876	2 45 400

General Notes

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As per our report of even date

For & on behalf of Opportunity Foundation Trust

For G S Pandit & Co

Chartered Accountants

Firm Regn No:00107173

Mem No: 63,954

* 00107173 *

G S Pandit (M.No.037054)

Proprietor

Anand Chaturvedi

Managing Trustee



Opportunity Foundation Trust

Regd Charitable Trust No : B K IV-129/2012-13

Regd u/s 12A of IT Act 1961: DIT(E)BLR/12AA/E-370/17(M)/AAATO3610N/ITO(E)-2/2013-14

Schedules to the Accounts for the period ended :

31-Mar-17

1 Donations Receipts Details

Receipt #	Date	Donor Name	Donor PAN no	Donation Amount	Corpus Donations	Non-Corpus Donations
		As per Separate Attachment				
		2014-15		9 48 700		9 48 700
		2015-16		45 62 415		45 62 415
		2016-17		95 19 843		95 19 843

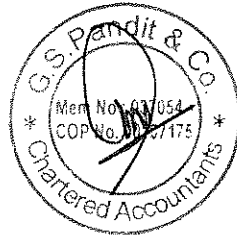
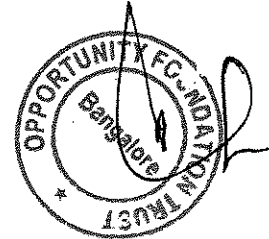
2 Expenses Details

31-Mar-17 31-Mar-16

2.a Beneficiary Expenses

*	Scholarships Disbursals	4 03 900	4 65 440
*	Chennai Flood Relief		6 05 000
*	Books, Cloths and other Exp	1 78 054	2 22 390
*	Computer Lab Set up at School Premises	76 25 904	14 77 832

82 07 857 27 70 662



Opportunity Foundation Trust

Regd Charitable Trust No : B K IV-129/2012-13

Regd u/s 12A of IT Act 1961: DIT(E)BLR/12AA/E-370/17(M)/AAATO3610N/ITO(E)-2/2013-14

Schedules to the Accounts for the period ended :

31-Mar-17

2.b Operating Expenses

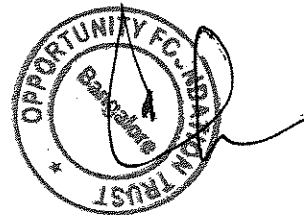
* Staff cost	8 26 362	
* Office Rent and Maint	3 37 188	37 500
* Insurance	3 234	
* Website Enhancement/Maint, Software Lic, Books,Xerox.	46 957	40 778
* Computer Lab -Exp		40 843
	<u>12 13 742</u>	<u>1 19 120</u>

2.c Administration Expenses

* Telephone and Broadband Exp	44 355	
* Prof & Retainership Expense	20 000	45 000
* Travel and Conveyance	2 193	
* Conferences		2 908
* Bank Charges	506	
* Office Exp incl Printing & Stat	56 875	9 948
	<u>1 23 928</u>	<u>57 856</u>

2.d Promotion Expenses

* Events, Photography, Pamphlets	27 660	15 045
* Donors Exp		27 243
	<u>27 660</u>	<u>42 288</u>



Opportunity Foundation Trust

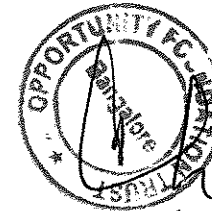
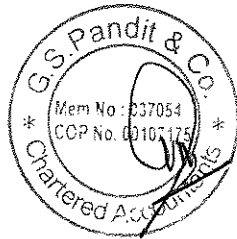
Regd Charitable Trust No : B K IV-129/2012-13

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Schedules to the Accounts for the period ended :

31-Mar-17

3	Capital Funds Details	31-Mar-17				31-Mar-16	
		Opng. Balance	Fresh Prov/ Transfers	Withdrawals/ Transfers	Interest	Clsg. Balance	Clsg Balance
3.1	Corpus Fund A/c	1 00 000				1 00 000	1 00 000
3.2	Earmarked Special Purpose Funds						
	a) Statutory Reserves- u/s 11(1)(b) of Income Tax Act,1961)	7 79 208				7 79 208	7 79 208
	b) Statutory Reserves- u/s 11(2) of Income Tax Act,1961)						
	- Provision pending Utilizaion	5 03 692				5 03 692	5 03 692
	- Provision Utilized	9 37 019				9 37 019	9 37 019
	Total 3.2	22 19 918				22 19 919	22 19 918
	Total Capital Funds (3.1) +(3.2)	23 19 918				23 19 919	23 19 918



Opportunity Foundation Trust

Regd Charitable Trust No : B K IV-129/2012-13

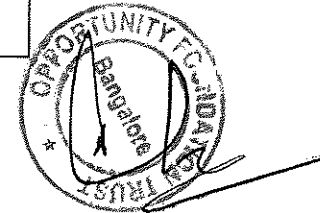
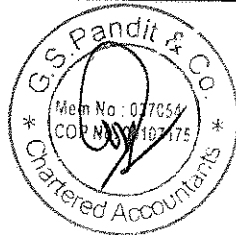
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Schedules to the Accounts for the period ended :

31-Mar-17

4	Provision for Outstanding Expenses	31-Mar-17	31-Mar-16
	- Sun Creditors for Exp	75 596	1 92 550
	- Payments to Auditor		
	Audit fees - 2015-16	30 000	25 000
	Advisory	20 000	25 000
	- TD5 Payable		42 260
		<u>1 25 596</u>	<u>2 84 810</u>

5	Fixed Assets	31-Mar-17			30-Mar-16
		Details	Compuer Equipments	Furniture & Fittings	Total
	Gross Block				
	- Opng Bal 8/f	5 23 290	6 16 990	11 40 280	
	- Additions During the Year				
	- Trf/Disposals During the year				
	- Clsg Bal C/f	5 23 290	6 16 990	11 40 280	11 40 280
	Depreciation				
	- Opng Bal B/f	1 56 987	46 274	2 03 261	
	- Additions During the Year	2 19 782	85 607	3 05 389	
	- Trf/Disposals During the year				
	- Clsg Bal C/f	3 76 769	1 31 882	5 08 650	2 03 261
	Net Block				
	Opng	3 66 303	5 70 716	9 37 019	
	Closg	1 46 521	4 85 108	6 31 630	9 37 019



Opportunity Foundation Trust

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Schedules to the Accounts for the period ended :

31-Mar-17

6	Investments	Details	31-Mar-17				30-Mar-16
			Opng. Balance	Fresh Prov/ Transfers	Withdrawals/ Transfers	Interest- Accrued	Clsg. Balance
		Corpus Investments - FDs	1 00 000	1 00 000	1 00 000		1 00 000
		Spl Purpose Investments -FDs	3 00 000	13 00 000	3 00 000		9 00 000
		Interest Accrued	32 931		32 931	35 192	31 995
			4 32 931	14 00 000	4 32 931	35 192	10 31 995

7	Advances Receivable	31-Mar-17	31-Mar-16
*	TDS 2015-16 receivable	3 12 359	3 12 359
*	TDS 2016-17 receivable	4 855	
		<u>3 17 214</u>	<u>3 12 359</u>

8 General Notes

- * The trust has been registered as Public Charitable Trust under Indian Trust Act, 1882 under reg no Regd Charitable Trust No : B K IV-129/2012-13 dated 02-11-2012
- * The donations received during the period comprises entirely of voluntary donations. The corpus fund and special purpose funds have been invested in specified investments
- * All the income and expenses are accounted on accrual basis, provision is made for all known assets and liabilities.
- * Prev years figures are regrouped where necessary.

